

# Corporate Action Notice

(Other than for a Distribution)

Section 1: issuer information (mandatory)				
Name of issuer	Allied Farmers Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	ALF			
ISIN (If unknown, check on NZX website)	NZALFE0001S1			
Name of Registry	Link Market Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan		Renounceable Rights issue	X
	Capital reconstruction		Non Renounceable Rights issue	
	Call		Bonus issue	
Record date	7:00 pm 1/12/2020			
Ex-Date (one business day before the Record Date)	30/11/2020			
Currency	NZ\$			
Section 2: Rights issue (delete if not applicable)				
Number of Rights to be issued	5,951,576			
Number of Financial Products to be issued under the Rights issue	5,951,576 ordinary shares			
ISIN of Rights Security (if applicable)	NZALFE0008S6			
Minimum entitlement	N/A			
Entitlement ratio (for example 1 for 2)	New	1	Existing	3
Treatment of fractions	Rounded up			
Subscription price	\$0.50 per share			
Letters of entitlement mailed	2/12/2020			
Offer close	17/12/2020			
Quotation Date <sup>1</sup> (if applicable)	Market open on: 30/11/2020			
Allotment Date	Market open on: 24/12/2020			

<sup>1</sup> The Quotation date for Rights will be the Ex Date.

**Section 7: Authority for this announcement (mandatory)**

Name of person authorised to make this announcement	Richard Perry
Contact person for this announcement	Ross O'Neill
Contact phone number	021 424829
Contact email address	Ross.o'neill@alliedfarmers.co.nz
Date of release through MAP	23/11/2020

