

Booster Innovation Fund acquires share in Hot Lime Labs

1 July 2022

Booster Innovation Fund adds Hot Lime Labs to its investment portfolio

Booster is pleased to announce the addition of Hot Lime Labs to the Booster Innovation Fund (BIF) portfolio. Hot Lime Labs operates in the materials and technology sector providing its carbon capture technologies for the horticulture sector. Using its CO2 capture systems, it specialises in the conversion of wood biomass into clean CO2 for commercial greenhouses to increase crop productivity and growth. With its first capital raise in 2017, Hot Lime Labs is classified as early stage.

BIF made a cash investment of \$361,000. Following this transaction (and issue of additional units to fund the purchase), Hot Lime Labs will represent 3.8% of BIF's investment portfolio of 23 companies, and with a net asset value of over \$9.5m.

Investors can continue to purchase units in BIF on the NZX or can subscribe for units in the fund as part of the process described in the fund's Product Disclosure Statement (PDS) that is available at www.booster.co.nz.

For further information regarding BIF visit <https://www.booster.co.nz/booster-investments/booster-innovation-fund.aspx>

For more information, please contact:

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About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$5 billion on behalf of more than 170,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement, please visit www.booster.co.nz