

2 August 2011

INCREASED DEMAND IN HAMILTON AND CANTERBURY HELPS CDL INVESTMENTS HALF-YEAR PROFIT

Property development and investment company CDL Investments New Zealand Limited (NZX:CDI) today released its (unaudited) results for the six months to 30 June 2011 and announced an operating profit of \$1.206 million on revenue of \$3.963 million.

Managing Director Mr. B K Chiu noted that the half-year results had benefited from interest in the Hamilton and Canterbury regions and reiterated that its land holdings in Canterbury had not been affected by the February and June 2011 earthquakes.

“We have seen a sales pickup in the second quarter of the year especially at our Millgate subdivision in Rolleston and again at our Ashmore subdivision in Hamilton. These sales will settle in the second half of the year” he said.

CDI had released two new subdivisions - Brookfield Estate in Hawkes Bay and CrestView in Auckland and Mr. Chiu said that the Company was pleased with the level of interest received so far.

Mr. Chiu also said that demand trends were still set by recent events and the Company was tailoring development in response to demand.

“Interest in our residential sections is increasing but continues to be localised for now. That said, we are expecting to better our 2010 results”, he said.

ENDS

Issued by CDL Investments New Zealand Ltd

Any inquiries please contact:

B K Chiu

Managing Director

CDL Investments New Zealand Ltd

(09) 913 8077

or

Takeshi Ito

Company Secretary

(09) 913 8005