

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX Limited**  
and  
**To Cooks Global Foods Limited**

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 20 July 2018

Date this disclosure made: 20 July 2018

Date last disclosure made: 3 April 2014

**Substantial product holder(s) giving disclosure**

Full name(s): Andrew Malcolm Kerslake

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares

Summary for Andrew Malcolm Kerslake

For **this** disclosure,—

- (a) total number held in class: 44,389,283
- (b) total in class: 489,509,248
- (c) total percentage held in class: 9.068%

For **last** disclosure,—

- (a) total number held in class: 42,199,758
- (b) total in class: 255,426,083
- (c) total percentage held in class: 16.521%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

1. Andrew Malcolm Kerslake is a director of, and has an indirect beneficial interest in, ADG Investments Limited (**ADG**) and HMFIC Investments Limited (**HMFIC**).

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2. Graeme Keith Jackson has transferred the legal and beneficial interest in 2,189,525 ordinary shares in CGF (that are held in the name of Cooks Investment Holdings Limited) to HMFIC at an issue price of \$0.0775 per share.
3. Andrew Malcolm Kerslake now has a relevant interest in 2,189,525 ordinary shares held by HMFIC.

**Details after relevant event**

Details for Andrew Malcolm Kerslake

Nature of relevant interest(s): Legal interest and indirect beneficial interest

For that relevant interest,—

- (a) number held in class: 42,199,758
- (b) percentage held in class: 8.621%
- (c) current registered holder(s): ADG Investments Limited
- (d) registered holder(s) once transfers are registered: N/A

Details for Andrew Malcolm Kerslake

Nature of relevant interest(s): Legal interest and indirect beneficial interest

For that relevant interest,—

- (a) number held in class: 2,189,525
- (b) percentage held in class: 0.447%
- (c) current registered holder(s): Cooks Investment Holdings Limited
- (d) registered holder(s) once transfers are registered: HMFIC Investments Limited

**Additional information**

Address(es) of substantial product holder(s): 1/11 William Street, Takapuna, Auckland, 0622, New Zealand

Contact details: Matt Yates, [matt.yates@duncancotterill.com](mailto:matt.yates@duncancotterill.com), 04 471 9428

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Disclosure has effect for purposes of directors' and senior managers' disclosure**

Andrew Kerslake is also a director of Cooks Global Foods Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

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**Certification**

I, Matthew Yates, Solicitor, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

