



NZAX ANNOUNCEMENT

23 April 2019

Independent valuation of China business complete

The Board is pleased to announce that the valuation of the China business has now been completed. Censere the valuation company valued Cooks' 21% stake between NZ\$5.6m and NZ\$6.8m.

This valuation range is well in excess of the carrying value in the accounts. The Board are of the view that no adjustment for the year ended at 31 March 2018 is required.

For further information:

Investors

Keith Jackson
Executive Chairman
+64 9 304 0567 ext. 714

Media

Richard Inder
The Project
+64 21 645 643

About Cooks Global Foods:

Cooks Global Foods operates in world markets and is listed on the NZAX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide (excluding New Zealand and Australia). Cooks currently operates or franchises Esquires Coffee outlets in Canada, the United Kingdom, Ireland, Romania, Portugal, Bahrain, Kuwait, Syria, Saudi Arabia, Jordan, Pakistan, Indonesia, and China. It owns the intellectual property for Grounded Responsible Coffee, Blended Freeze-Dried Coffee & Scarborough Fair teas. For more information visit: www.cooksglobalfoods.com