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7 November 2018

Client Market Services  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington 6011

**GENERAL CAPITAL LIMITED (NZAX: GEN)**

**NOTICE OF OFFER OF SAME CLASS FINANCIAL PRODUCTS**

General Capital Limited (General Capital) has announced that it will implement a share purchase plan under which it will offer new fully paid ordinary shares of the same class already quoted on the NZAX of NZX Limited (the SPP).

Pursuant to clause 20(1)(a) of Schedule 8 of the Financial Markets Conduct Regulations 2014 (*FMC Regulations*), General Capital advises that:

- (i) General Capital is implementing the SPP in reliance upon the exclusion in clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (*FMCA*) and General Capital is giving this notice under clause 20(1)(a) of Schedule 8 of the *FMC Regulations*.
- (ii) As at the date of this notice, General Capital is in compliance with:
  - 2.1 The continuous disclosure obligations that apply to it in relation to General Capital listed shares;
  - 2.2 Its “financial reporting obligations” within the meaning set out in clause 20(5) of Schedule 8 of the *FMC Regulations*.
- (iii) As at the date of this notice, there is no information that is “excluded information” within the meaning set out in clause 20(5) of Schedule 8 of the *FMC Regulations*.
- (iv) The SPP is not expected to have any material effect or consequence on the control of General Capital.

Yours sincerely

Rewi Bugo  
Chairman  
General Capital Limited