

Notice of event affecting securities

NZAX Listing Rule 7.11.2. For rights, NZAX Listing Rules 7.9.8 and 7.9.9. For change to allotment, NZAX Listing Rule 7.10.1, a separate advice is required.

Number of pages including this one (Please provide any other relevant details on additional pages)

Full name of Issuer **General Capital Limited**

Name of officer authorised to make this notice **Brent King** Authority for event, e.g. Directors' resolution **Directors Resolution**

Contact phone number **09 3040145** Contact fax number **09 358 3858** Date **7 / 11 / 2018**

Nature of event Tick as appropriate
 Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable
 Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special DRP Applies

EXISTING securities affected by this If more than one security is affected by the event, use a separate form.
 Description of the class of securities **Ordinary Shares** ISIN **NZMYKE0001S9**
If unknown, contact NZX

Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.
 Description of the class of securities **Ordinary Shares to be Issued under a Share Purchase Plan** ISIN
If unknown, contact NZX

Number of Securities to be issued following event **Up to 37,182,084 ordinary shares with maximum of 222,222 per Eligible Beneficial Holder** Minimum **None** Ratio, e.g. **1** for **2** for
 Entitlement

Conversion, Maturity, Call Payable or Exercise Date **29-Nov-2018** Treatment of Fractions **Rounded down**

Strike price per security for any issue in lieu or date Strike Price available. **6.75 cents per share** Tick if *pari passu* OR provide an explanation of the ranking

Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents
 Amount per security (does not include any excluded income) **6.75 cents per share** Source of Payment **Eligible shareholders who are on the register at 6 November 2018 and who elect to subscribe**
 Excluded income per security (only applicable to listed PIEs) **Nil**
 Currency **NZD** Supplementary dividend details - NZAX Listing Rule 7.11.4 Amount per security in dollars and cents
 Total monies Date Payable

Taxation Amount per Security in Dollars and cents to six decimal places
 In the case of a taxable bonus issue state strike price \$ Resident Withholding Tax \$ Imputation Credits (Give details)
 Foreign Withholding Tax \$ FDP Credits (Give details)

Timing (Refer Appendix 5 in the NZAX Listing Rules)
 Record Date 5pm For calculation of entitlements - **6 November 2018** Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **29 November 2018**
 Notice Date Entitlement letters, call notices, conversion notices mailed **9 December 2018** Allotment Date For the issue of new securities. Must be within 5 business days of application closing date. **4 December 2018**

OFFICE USE ONLY
 Ex Date: Security Code:
 Commence Quoting Rights: Security Code:
 Cease Quoting Rights 5pm:
 Commence Quoting New Securities:
 Cease Quoting Old Security 5pm:

