



General Capital Limited
Level 7, 12-26 Swanson Street,
PO Box 1314, Shortland Street,
Auckland, New Zealand. 1140.
Phone +64 9 304 0145
Fax +64 9 358 3858

3 December 2018

Dear Shareholder,

General Capital continues to develop.

I am writing to you to give you an update of developments within General Capital Limited. (formerly Mykco Limited).

Share Purchase Plan

The Share Purchase Plan (SPP) that was sent to shareholders on the 9th of November closes today. The results of this offer will be advised shortly.

Placements

We have advised the market we are seeking to make placements up to a total value of \$1.75m @ 6.75cents per share.

We will advise the market once this is completed.

Please note that this price is the same price that the SPP shares are offered to shareholders.

Warrants

At the Special Meeting of Shareholders, held on 29 November 2018 it was agreed that every shareholder of General Capital on record date, 10 December 2018, will receive

- One 2020 warrant per share they hold on the record date and
- Two 2021 warrants per share they hold on record date.

We enclose the offer documents for the 2018 Warrant Issue

Please read this carefully and consider taking advice from a Qualified Advisor.

General

We are working hard to build and develop General Capital Limited.
We are offering you opportunities to become more involved in the Group.

I thank you for your support in the development of General Capital.

Kind regards

Brent King
Managing Director