

General Capital Limited

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General Capital (GEN:NZ) subsidiary considers interest rates after OCR change.

General Finance Limited, the licensed Non-bank Deposit Taker and wholly owned subsidiary of General Capital Limited is in the process of reviewing the interest rates offered to the public on its Secured Term Deposits.

Mr. Brent King, Managing Director said, "Changes in the Official Cash Rate will always create a review. We will decide on the new rates shortly. The new rates will be effective for applications received after 1st June 2019.

We have deliberately delayed the introduction as we know that investors often take time to arrange funds for investment and we respect those investors who are currently working through the process."

For further information contact Mr. Brent King to arrange a call.

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