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General Capital issues Warrants to Directors and Senior Managers

General Capital Ltd (GEN) the listed Financial Services Group has issued the first tranche of Warrants to Directors and Senior Managers.

Mr. Rewi Bugo, Chair of General Capital said, “The Warrants were approved at the Shareholder meeting on 29 November 2018.

We have considered this carefully and issued 12,650,000 of the 20,000,000 GENWB Warrants approved by shareholders. We see this is a key factor in having all those responsible for the success of the Group to be focused on Shareholder value. The Warrants will be on the same terms and conditions as those issued to Shareholders on 11 December 2018 and will also be quoted under ticker code GENWB. Further details can be found in the offer document that was released to the market on 4 December 2018. We will consider the issue of the remaining 7,350,000 Warrants when appropriate “

“General Capital Directors see this as being another important step in building the General Capital Group”, said Mr. Bugo.

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