

Current registered holder(s):						
Registered holder(s) once transfers are registered:						

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	2021 Warrants (GENWB)
Class of underlying financial products:	Ordinary Shares

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	2,000,000 GENWB warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
A statement as to whether the derivative is cash settled or physically settled:	Cash settled
Maturity date of the derivative (if any):	Last exercise date of 30/11/2021
Expiry date of the derivative (if any):	Last exercise date of 30/11/2021
The price specified in the terms of the derivative (if any):	9.00 cents per share on the exercise of each warrant

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:					
For that derivative - Parties to the derivative: If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:					

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1
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Details of transactions requiring disclosure-

Date of transaction:	25/06/2019
Nature of transaction:	Issue of 2,000,000 GENWB warrants pursuant to the Warrant Offer Document - Directors and Senior Managers announced on 4 December 2018.
Name of any other party or parties to the transaction (if known):	None
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	Nil (Warrants issued for no cost) 2,000,000 GENWB warrants
Number of financial products to which the transaction related:	

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:							
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	No						
Date of the prior written clearance (if any):	N/A						
	N/A						

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares	Ordinary Shares					
Nature of relevant interest:	Registered owner and beneficial owner	Beneficial owner and Director of King Capital & Investment Corporation Ltd a shareholder of Barter Investments Ltd					
For that relevant interest:-							
Number held in class:	20,948,650	3,562,470					
Current registered holder(s):	Brent Douglas King	Barter Investments Limited					
For a derivative relevant interest:-							
Type of derivative:							GENWA Warrants


Details of derivative:-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):							
A statement as to whether the derivative is cash settled or physically settled:							
Maturity date of the derivative (if any):							
Expiry date of the derivative (if any):							
							7,124,940 GENWA warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
							Cash Settled
							Last exercise date of 30/11/2021
							Last exercise date of 30/11/2021
							3,562,470 GENWA warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
							Cash Settled
							Last exercise date of 31/03/2020
							Last exercise date of 31/03/2020
							43,897,300 GENWB warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
							Cash Settled
							Last exercise date of 30/11/2021
							Last exercise date of 30/11/2021
							20,948,650 GENWA warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
							Cash Settled
							Last exercise date of 31/03/2020
							Last exercise date of 31/03/2020

<p>The price's specified terms (if any):</p> <p>Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:</p> <p><i>For that derivative relevant interest:-</i></p> <p>Parties to the derivative:</p> <p>If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:</p>		<p>7.75 cents per share on the exercise of each warrant</p> <p>N/A</p>	<p>9.00 cents per share on the exercise of each warrant</p> <p>N/A</p>		<p>7.75 cents per share on the exercise of each warrant</p> <p>N/A</p>	<p>9.00 cents per share on the exercise of each warrant</p> <p>N/A</p>
		<p>Brent Douglas King</p> <p>N/A</p>	<p>Brent Douglas King</p> <p>N/A</p>		<p>Barter Investments Limited</p> <p>Brent Douglas King is a beneficial owner and Director of King Capital & Investment Corporation Ltd a shareholder of Barter Investments Ltd</p>	<p>Barter Investments Limited</p> <p>Brent Douglas King is a beneficial owner and Director of King Capital & Investment Corporation Ltd a shareholder of Barter Investments Ltd</p>

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	25/06/2019
Name and title of authorised person:	Jonathan Clark Chief Financial Officer