



Ongoing Disclosure Notice
Disclosure of Directors and Senior Managers Relevant
 Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and				
Name of listed issuer:	General Capital Limited	General Capital Limited	General Capital Limited	General Capital Limited
Date this disclosure made:	4/08/2020	4/08/2020	4/08/2020	4/08/2020
Date of last disclosure:	27/07/2020	27/07/2020	27/07/2020	27/07/2020
Director or senior manager giving disclosure				
Full name(s):	Brent Douglas King	Brent Douglas King	Brent Douglas King	Brent Douglas King
Name of listed issuer:	General Capital Limited	General Capital Limited	General Capital Limited	General Capital Limited
Name of related body corporate (if applicable):	N/A	N/A	N/A	N/A
Position held in listed issuer:	Director	Director	Director	Director
Summary of acquisition or disposal of relevant interest (excluding specified derivatives)				
Class of affected quoted financial products:				
Nature of the affected relevant interest(s):				
For that relevant interest-				
Number held in class before acquisition or disposal:				
Number held in class after acquisition or disposal:				
Current registered holder(s):				
Registered holder(s) once transfers are registered:				
Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)				
Type of affected derivative:				2021 Warrants (GENWB)
Class of underlying financial products:				Ordinary Shares
Details of affected derivative-				
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):				5,821,022 GENWB warrants prior to transactions. 5,771,022 GENWB warrants subsequent to transactions. (conversion ratio of one ordinary share for every one warrant held if exercised)
A statement as to whether the derivative is cash settled or physically settled:				Cash settled
Maturity date of the derivative (if any):				Last exercise date of 30/11/2021
Expiry date of the derivative (if any):				Last exercise date of 30/11/2021
The price specified in the terms of the derivative (if any):				9.00 cents per share on the exercise of each warrant
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:				N/A
For that derivative,-				
Parties to the derivative:				Barter Investments Limited
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:				Brent Douglas King is a Director of Barter Investments Limited
Details of transactions giving rise to acquisition or disposal				
Total number of transactions to which notice relates:				1 transaction

Details of transactions requiring disclosure-

Date of transaction:				28/07/2020
Nature of transaction:				On market trade
Name of any other party or parties to the transaction (if known):				N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:				Total sale proceeds of \$1,200 (\$0.024 per GENWB Warrant).
Number of financial products to which the transaction related:				50,000 GENWB Warrants

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:				Not traded during a black out period, but prior written clearance is required for all trades.
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:				Yes
Date of the prior written clearance (if any):				17/07/2020

Summary of other relevant interests after acquisition or disposal:


Class of quoted financial products:	Ordinary Shares		Ordinary Shares	
Nature of relevant interest:	Registered owner and beneficial owner		Beneficial owner and Director of King Capital & Investment Corporation Ltd a shareholder of Barter Investments Ltd	
For that relevant interest, - Number held in class:	21,948,650		3,562,470	
Current registered holder(s):	Brent Douglas King		Barter Investments Limited	
For a derivative relevant interest, - Type of derivative:		GENWB Warrants		GENWB Warrants

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):		53,897,300 GENWB warrants (conversion ratio of one ordinary share for every one warrant held if exercised)		5,771,022 GENWB warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
A statement as to whether the derivative is cash settled or physically settled:		Cash Settled		Cash Settled
Maturity date of the derivative (if any):		Last exercise date of 30/11/2021		Last exercise date of 30/11/2021
Expiry date of the derivative (if any):		Last exercise date of 30/11/2021		Last exercise date of 30/11/2021
The price's specified terms (if any):		9.00 cents per share on the exercise of each warrant		9.00 cents per share on the exercise of each warrant
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:		N/A		N/A
For that derivative relevant interest, - Parties to the derivative:		Brent Douglas King		Barter Investments Limited
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:		N/A		Brent Douglas King is a director of Barter Investments Limited

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	4/08/2020
Name and title of authorised person:	Jonathan Clark Chief Financial Officer