

## **Ongoing Disclosure Notice**

## **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and		<u> </u>
Name of listed issuer:	General Capital Limited	General Capital Limited
Date this disclosure made:	28/09/2021	28/09/2021
Date of last disclosure:	4/08/2020	4/08/2020
Director or senior manager giving disclosure		
Full name(s):	Brent Douglas King	Brent Douglas King
Name of listed issuer:	General Capital Limited	General Capital Limited
Name of related body corporate (if applicable):	N/A	N/A
Position held in listed issuer:	Director	Director
Summary of acquisition or disposal of relevant interest (	oveluding enecified derivatives)	
Summary of acquisition or disposal of relevant interest (Class of affected quoted financial products:		
Nature of the affected relevant interest(s):		
For that relevant interest- Number held in class before acquisition or disposal:		
Number held in class before acquisition or disposal:  Number held in class after acquisition or disposal:		
' '		
Current registered holder(s): Registered holder(s) once transfers are registered:		
Registered floider(s) office transfers are registered.		
Summary of acquisition or disposal of specified derivative		
Type of affected derivative:	(a) June 2023 Warrants	
• •	(b) June 2024 Warrants	
Class of underlying financial products:	Ordinary Shares	
Details of affected derivative-		
	(a) 4,250,000 June 2023	
	Warrants	
	(b) 4,250,000 June 2024	
The notional value of the derivative (if any) or the notional	Warrants	
amount of underlying financial products (if any):		
	(conversion ratio of one	
	ordinary share for every one	
	warrant held if exercised)	
A statement as to whether the derivative is cash settled or	Cash Settled	
physically settled:		
Maturity date of the derivative (if any):  Expiry date of the derivative(if any):	(a) Last exercise date of	
	30/06/2023	
	(b)Last exercise date of	
	30/06/2024	
	(a) Last exercise date of 30/06/2023	
	l I	
	(b)Last exercise date of	
	30/06/2024	
The price specified in the terms of the derivative (if any):	(b) 8.00 cents per share on the exercise of each warrant	
	l	
	(b) 9.00 cents per share on	
Any other details peopled to understand how the amount of	the exercise of each warrant	
Any other details needed to understand how the amount of		
the consideration payable under the derivative or the value	N/A	
of the derivative is affected by the value of the underlying		
financial products:		

For that derivative,-		
Parties to the derivative:	Brent Douglas King	
If the director or senior manager is not a party to the		
derivative, the nature of the relevant interest in the derivative:	N/A	
Details of transactions giving rise to acquisition or dispos	al	
grang and an angle of the state		
	2 Transactions: (a) Issue of	
	June 2023 Warrants and (b)	
Total number of transactions to which notice relates:	Issue of June 2024 Warrants.	
Details of transactions requiring disclosure-		
Date of transaction:	27/09/2021	
	Brent King in his capacity as a	
	senior manager of General	
	Capital Limited was issued:	
	(a) 4,250,000 June 2023	
	Warrants.	
	(b) 4,250,000 June 2024 Warrants.	
Nature of transaction:		
Name of any other party or parties to the transaction (if		
known):	N/A	
The consideration, expressed in New Zealand dollars, paid	No Consideration	
or received for the acquisition or disposal. If the		
consideration was not in cash and cannot be readily by		
converted into a cash value, describe the consideration:		
Number of financial products to which the transaction	(a) 4,250,000	
related:	(b) 4,250,000	
If the issuer has a financial products trading policy that prohib	its directors or senior managers fron	n trading during any period
without written clearance (a closed period) include the followir		radanig dannig diny penied
The second second second periods and second	N/A - Issue of Warrants	
NA/hathar ralevant interests were convirad or disposed of	approved by the Board in accordance with shareholder	
Whether relevant interests were acquired or disposed of	resolution dated 3/09/21.	
during a closed period:	resolution dated 3/09/21.	
Whether prior written clearance was provided to allow the		
acquisition or disposal to proceed during the closed period:	N1/A	
Date of the prior written clearance (if any):	N/A N/A	
Date of the phot written clearance (if any).	IN/A	
Summary of other relevant interests after acquisition or di	snosal·	
1	opodan.	
Class of quoted financial products:	Ordinary Shares	Ordinary Shares
	Registered owner and	
	beneficial owner	Brent King as sole director of
	Deficitoral GWITCI	Barter Investments Limited
		has the power to exercise the
		rights (including voting rights)
		of the General Capital Limited
Nichons of actions of interest		Ordinary Shares held by
Nature of relevant interest:  For that relevant interest,-		Barter Investments Limited.
Number held in class:	21,948,650	3,562,470
Current registered holder(s):	Brent Douglas King	Barter Investments Limited
2	DIEIII Douglas Kilig	Darter investments Limited
Class of quoted financial products:	GENWB Warrants	
	Registered owner and	
Nature of relevant interest:	beneficial owner	
For that relevant interest,-		
Number held in class:	53,897,300	

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Current registered holder(s):	Brent Douglas King	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	53,897,300 GENWB warrants (conversion ratio of one ordinary share for every one warrant held if exercised)	
A statement as to whether the derivative is cash settled or physically settled:	Cash Settled	
Maturity date of the derivative (if any):	Last exercise date of 30/11/2021	
Expiry date of the derivative (if any):	Last exercise date of 30/11/2021	
The price's specified terms (if any):	9.00 cents per share on the exercise of each warrant	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A	
For that derivative relevant interest,-	Promt Pourelog King	
Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A	
Certification I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.  Signature of director or officer:	MM	

28/09/2021

Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:

Date of signature:
Name and title of authorised person: