

General Capital Limited

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General Capital (GEN:NZ)— Notification of Issue of Shares

General Capital, the listed financial services group, is pleased to announce an issue of 6,667,775 ordinary shares to a wholesale investor at 6.00 cents per share for total proceeds of \$400,000.

Mr. Brent King, Managing Director said, "At our annual meeting in September we advised the intention to increase the capital of the Group and the rationale for the increase. The additional capital raised today will allow General Finance Limited to continue on its strong growth path and to drive further profitability for the Group. We are still seeking to raise further capital before the end of the 2022 financial year in line with our announcement at the annual meeting.

The share issue was authorised by board of directors' resolutions dated 7 December 2021 in accordance with the shareholders resolution passed at the adjourned annual meeting on 3 September 2021 for the purposes of NZX rule 4.1.1.

Refer to the attached Capital Change Notice for further details."

For further information contact:

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