

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To General Capital Limited

Date this disclosure made: 3 June 2022

Date on which substantial holding began: 2 June 2022

Substantial product holder(s) giving disclosure

Full name(s): Snowdon Peak Investments Limited

Summary of substantial holding

Class of quoted voting products: GEN Ordinary Shares

Summary for: Snowdon Peak Investments Limited

For this disclosure,—

- (a) total number held in class: 14,882,720
- (b) total in class: 212,657,496
- (c) total percentage held in class: 6.9984%

Details of relevant interests

Details for Snowdon Peak Investments Limited

Nature of relevant interest(s): Beneficial Owner

For that relevant interest,—

- (a) number held in class: 14,882,720
- (b) percentage held in class: 6.9984%
- (c) current registered holder(s): CFS NBDT Investments Limited
- (d) registered holder(s) once transfers are registered: Snowdon Peak Investments Limited

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A

- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Transaction Date	Person whose relevant interest changed	Nature of change/consideration		Class and number of securities affected	
02/06/2022	Snowdon Peak Investments Limited	Off Market Buy	0.0739	ORD	14,882,720

Additional information

Address(es) of substantial product holder(s): 103a Coates, Auckland 107, New Zealand

Contact details: Brent King, Tel +6421632660 email: brent.king@irg.co.nz

Certification

I, Brent King, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Brent King