

General Capital Limited

Level 8, General Capital House, 115 Queen Street, Auckland CBD PO Box 1314, Shortland Street, Auckland, New Zealand. 1140. Phone +64 9 304 0145 Fax +64 9 358 3858

General Capital (GEN:NZ) Senior Manager Appointment

General Capital, the listed financial services group, is pleased to announce the appointment of Richard McIntosh as Corporate Counsel and Company Secretary effective 17 April 2023.

Richard brings over 25 years of legal and compliance experience to the General Capital Group having previously worked as General Counsel at NZX/ASX listed Tower Limited and AIA New Zealand.

Mr. Brent King, Managing Director said, "We are pleased to have someone with Richard's background join the Group. Richard's wealth of experience in legal and compliance will significantly contribute to the Group following its strong growth in deposits, total loans, equity, and profits in the last few years."

For further information contact:

Mr. Brent King Managing Director +64 21 632 660 Brent.King@gencap.co.nz

1 May 2023