

## 31 October 2023

## Geneva Half Year Profit Guidance

Geneva Finance announces that while the results for the 6 months to September 2023 are not yet finalised it is expected that the Group after tax result will be down on last year between 17.0% - 19.5%.

The pre-tax result is expected to be down between 13.0% and 15.5%, the difference between the after tax and pre-tax relates to temporary tax adjustments.

The continued increased in cost of funds over this period exacerbated the shortfall vs the prior period with cost of funds up \$1.4m (+56%) for the period. The September result also include one off relocation costs in moving to our new premises in July 2023.

ends

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## **About Geneva Finance Limited**

Geneva Finance is a New Zealand-owned finance company that provides finance and financial services to the consumer credit and small to medium business markets.

The company provides hire purchase finance, and personal loans secured by registered security interests over personal assets such as motor vehicles. Geneva Finance has been providing funding for family vehicles at competitive rates and a quick approvals process since 2002.

Geneva Finance Limited (GFL) is a listed company on the New Zealand Stock Exchange (NZX).