



Notice of issue of Share Rights under the My Food Bag's Employee Share Ownership Scheme

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of Share Rights to certain eligible employees under My Food Bag's employee share ownership scheme. If the Share Rights vest (based on a retention condition over the two year vesting period) the holder may exercise an option to acquire ordinary shares in My Food Bag.

Section 1: Issuer information	
Name of issuer	My Food Bag Group Limited
NZX ticker code	MFB
Class of financial product	Share Rights, each representing an entitlement (upon vesting and exercise) to acquire an ordinary share in My Food Bag Group Limited
ISIN (If unknown, check on NZX website)	N/A (the ISIN of MFB's ordinary shares is NZMFB0004S1)
Currency	N/A
Section 2: Capital change details	
Number issued/acquired/redeemed	385,548 Share Rights
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Nil – Share Rights are issued under the scheme to eligible employees for no consideration
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	100% of Share Rights on issue (if these Share Rights vest and are exercised, this would equate to 0.16% of the ordinary shares of My Food Bag Group Limited currently on issue).
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Issue of Share Rights pursuant to My Food Bag's employee share ownership scheme. The Share Rights give the holder the right to acquire ordinary shares in My Food Bag Group Limited, which may be exercised if the Share Rights vest.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	<p>The Share Rights will vest if the holder remains employed by My Food Bag during the two-year vesting period (and, for clarity, no disqualifying factors apply at the end of that period).</p> <p>There is no amount payable by the holder either on the grant of the Share Rights or in relation to the issue of ordinary shares if those Share Rights vest and are exercised.</p>
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of Share Rights pursuant to My Food Bag's employee share ownership scheme. Board resolution dated 13 June 2022 and permitted by NZX Listing Rule 4.6.1.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	385,548 Share Rights. There is no treasury stock.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 13 June 2022 and permitted by NZX Listing Rule 4.6.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As above. Any ordinary share issued on the vesting and exercise of the Share Rights will be credited as fully paid up and rank equally in all respects with the other ordinary shares of My Food Bag Group Limited.
Date of issue/acquisition/redemption	30 June 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Mark Winter, Chief Financial Officer
Contact person for this announcement	Mark Winter, Chief Financial Officer
Contact phone number	+64 9 886 9840
Contact email address	ir@myfoodbag.co.nz
Date of release through MAP	30 June 2022