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MYKCO LIMITED FINALISING AN OFFER/APPOINTED NEW AUDITOR

Mykco Limited (*Mykco*) announces that it is finalising an offer for the shares in Corporate Holdings Limited (*CHL*) which it intends making to CHL's shareholders next week.

The offer is intended:

- (aa) To be made on a scrip for scrip basis, i.e. new shares in Mykco would be offered for existing shares in CHL;
- (bb) To be priced based on a net assets value for CHL and a net assets value for Mykco.

It is intended that the offer, should it be accepted, would supersede the potential transaction announced to the market on 31 March 2017 (with an update on 20 December 2017).

The offer would be conditional upon obtaining all necessary approvals, which would include approval of Mykco's shareholders at a special meeting, as well as approvals in relation to CHL's subsidiary, General Finance, from the Reserve Bank and General Finance's supervisor.

At this stage, it is anticipated that 31 May 2018 would be the date for obtaining these approvals, although the intention would be to try and obtain the approvals earlier.

If the offer is accepted, Mykco will make a further announcement of the main terms of the agreement and will provide a further update on expected timing.

It is important to note that at this stage an offer has not been made and no agreement has been reached regarding the offer.

Mykco also advises that it has appointed a new auditor. The new auditor is Staples Rodway Auckland.

For further information please contact:

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