

NZX AND MEDIA RELEASE

15 January 2021

Napier Port first-quarter 2021 trade volumes

Napier Port (NZX.NPH) today releases trade volume data for the first quarter ended 31 December 2020. Compared to the same period in the prior year, trade volumes increased 8.2% for bulk cargo led by growth in log exports. Containerised cargo decreased 3.9% due to lower empty container volume diluting the positive regional economic activity and overall growth in underlying containerised cargo volume shipped through Napier Port.

Container Services

Total container volumes decreased by 3.9% to 57k TEU¹ from 60k TEU in the same period a year ago. Underlying cargo laden, or 'full', container volumes (i.e. excluding empties and other container movements) increased 2.6% whilst total empty and other container movement container volumes decreased 11.5%.

Dry export cargo reduced by 3.1% to 18k TEU from 19k TEU in the same period a year ago. Wood pulp and timber fell due to exporters' plant maintenance and shut downs reducing pulp volumes presented for export at Napier Port.

Reefer export cargo increased by 22.3% to 6k TEU from 5k TEU in the same period a year ago largely due to increased meat export volumes.

Imported empty containers decreased by 21.5% reflecting container supply chain issues with shipping and port congestion and general constrained availability of empty containers for repositioning to export locations such as Napier Port. The prior year period saw relatively early positioning of empty containers into the region in advance of the peak primary produce export season from Hawke's Bay.

Other container movements, including DLRs and transhipped containers, increased by 2k TEU, or 89%, to 5k TEU due to increased transshipment activity in the quarter.

Container vessel calls were down to 65 ships from 74 ships in the prior year due to continued shipping service schedule disruptions largely caused by continued supply chain congestion regionally and globally.

Bulk Cargo

Total Bulk Cargo volume of 0.95 million tonnes was 8.2% more than the same period in the prior year. Log export volumes increased 4.3% due to positive log export market conditions. Bulk import volume was higher than the prior year due to increased volumes of oil products, cement and general cargo imports.

Charter vessel calls were 82, in line with the prior comparative period.

Cruise Services

No cruise vessels have called during the first quarter compared to 23 calls in the same period of the prior year.

No cruise calls are expected during the 2020/2021 season.

¹ Twenty-foot container equivalent unit.

Chief Executive Todd Dawson said: “We are pleased with the first quarter trade volumes, which indicate the recovery is continuing across our regional primary sector trade base. The bounce back we saw in log exports in the last quarter of our 2020 financial year has been sustained and complemented by strong quarterly volume in our other bulk cargo trades as a result of robust regional economic activity.

“Underlying containerised cargo volume, particularly increased meat exports, has also demonstrated growth in the quarter.

“Total container volumes are down and reflective of the current challenges with global supply chain movements and the availability of empty containers, which remains an area of focus as we approach our peak produce export season”.

Napier Port First-Quarter 2021 Trade Volume Data

The below trade volume data provides a summary of the results for the first quarter ended 31 December 2020 compared to the same period in the prior year.

Container Services		
TEU (000s)^	Q1 FY2021 Actual	Q1 FY2020 Actual
Exports		
Wood pulp & timber	13	14
Canned food / other food & beverage	2	2
Other dry	3	3
Total dry	18	19
Apples & pears	0	0
Meat	5	4
Fresh & other chilled produce	1	1
Total reefer	6	5
Empty	1	2
Total exports	25	26
Imports		
Dry	7	7
Reefer	1	1
Empty	18	23
Total imports	26	31
Other container movements ('DLRs and Tranships')	5	3
Total Container Services volume	57	60
Vessels		
Container ship calls	65	74

^Rounded to nearest thousand TEU

Bulk Cargo

Kilotonnes	Q1 FY2021 Actual	Q1 FY2020 Actual
Log exports	697	668
Other exports	53	37
Imports	200	174
Total Bulk Cargo volume	950	878

Vessels

Charter vessel calls	82	82
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Cruise Services

	Q1 FY2021 Actual	Q1 FY2020 Actual
Vessels		
Cruise vessel calls	-	23

ENDS

For more information:

Investors

Kristen Lie
Chief Financial Officer
DDI: +64 6 833 4405
E: kristenl@napierport.co.nz

Media

Jo-Ann Young
Communications Manager
C: +64 27 214 3750
E: jo-anny@napierport.co.nz

About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the main gateway for Hawke's Bay exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: www.napierport.co.nz/investor-centre/