

LISTING AND QUOTATION NOTICE: NZX MAIN BOARD NEW ZEALAND RURAL LAND COMPANY LIMITED (“NZL”) ORDINARY SHARES

Company:	New Zealand Rural Land Company Limited
Issuer Code:	NZL
Ticker Code:	NZL
ISIN:	NZNLZLE0001S2
Short Name:	NZRLC
Registered Office:	C/- Duncan Cotterill, 50 Customhouse Quay, Wellington Central, Wellington 6011
Website:	www.nzrlc.co.nz
Telephone Number:	+64 (9) 379 6493
Financial Year End:	30 June
Nature of Business:	<p>NZRLC is a newly incorporated company that has been formed for the purpose of acquiring rural land across the New Zealand agricultural sector. NZRLC intends to be a landlord only and will lease the rural land that it acquires to experienced tenants under long term leases. Tenants will undertake the on-land agricultural operations and pay rental to NZRLC.</p> <p>In the long term NZRLC may acquire land in the dairy, sheep and beef, horticulture, viticulture and forestry sectors. However, the initial focus for NZRLC is to acquire rural land in the dairy sector.</p>
Directors:	Rob Campbell (Chairman), Sarah Kennedy and Christopher Swasbrook
Details of Issue:	The Offer consists of a maximum of 120 million shares and a minimum of 60 million shares. If the Offer does not reach the minimum amount of 60 million shares, the Offer will be withdrawn and no new shares will be issued, with all application monies being refunded.
Quoted Securities at Completion of Offer:	Approximately 60,000,000
Minimum Application Amount:	800 shares
Offer Price:	\$1.25 per share
Tick Size:	\$0.01
Lead Manager:	Jarden Securities Limited



NEW ZEALAND'S EXCHANGE
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Auditors:	PricewaterhouseCoopers
Solicitors:	Duncan Cotterill
Registrar:	Link Market Services Limited
Settlement Status:	NZCDC Settlement System
Product Disclosure Statement Dated:	Monday, 16 November 2020
Offer Opens	5:00pm, Monday 23 November 2020
Offer Closes	5:00pm, Friday 11 December 2020
Allotment Date:	Friday, 18 December 2020
Earliest Mailing of Holder Notices:	Friday, 18 December 2020
Expected Commencement of Trading on the NZX Main Board:	Monday, 21 December 2020

A handwritten signature in blue ink, appearing to read 'Mark Peterson'.

Mark Peterson
Chief Executive Officer
NZX Limited

16 December 2020