

Nature of transaction:

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013		
To NZX Limited; and		
Name of listed issuer:	New Zealand Oil & Gas Limited	
Date this disclosure made:	18-Sep-18	
Date of last disclosure:	31-Aug-18	
Date of fast disclosure.	0.7 Aug 10	
Director or senior manager giving disclosure		
Full name(s):	Andrew Jefferies	
Name of listed issuer:	New Zealand Oil & Gas Limited	
Name of related body corporate (if applicable):	n/a	
Position held in listed issuer:	CEO & Managing Director	
Summary of acquisition or disposal of relevant interest (excluding specified derivative		
Class of affected quoted financial products:	Ordinary shares partly paid (non-listed)	
Nature of the affected relevant interest(s):	Indirect (employee share plan)	
For that relevant interest-		
Number hold in class before convisition or disposal.	1,507,000 ordinary shares partly	
Number held in class before acquisition or disposal:	paid (non-listed)	
Number hold in along offer acquisition or dispress!	1,130,000 ordinary shares partly	
Number held in class after acquisition or disposal:	paid (non-listed)	
Current registered holder(s):	NZOG Services Limited	
Registered holder(s) once transfers are registered:	NZOG Services Limited	
Summary of acquisition or disposal of specified derivatives relevant interest (if appli	cable)	
Type of affected derivative:	n/a	
Class of underlying financial products:		
Details of affected derivative-	,	
The notional value of the derivative (if any) or the notional amount of underlying financial		
products (if any):		
A statement as to whether the derivative is cash settled or physically settled:		
Maturity date of the derivative (if any):		
Expiry date of the derivative(if any):		
The price specified in the terms of the derivative (if any):		
Any other details needed to understand how the amount of the consideration payable		
under the derivative or the value of the derivative is affected by the value of the	1 1	
underlying financial products:		
For that derivative,-	, <u> </u>	
Parties to the derivative:		
If the director or senior manager is not a party to the derivative, the nature of the relevant		
interest in the derivative:		
D. 4-11 f turns at the state of a seculation of disposal		
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-		
Date of transaction:	13-Sep-18	20-Aug-18
Date of fransaction.	These party paid ordinary shares	These party paid ordinary
	the Employee Share Ownership	the terms of the Employee
		Share Ownership Plan (ESOP)
	been reached. The Senior Manger	and the final date has been
	has advised that he does not wish to pay the remainder of the issue	reached. The Senior Manger has advised that he does not
	price for the shares and, as such,	wish to pay the remainder of
	he has forfeited the shares and	the issue price for the shares
	ceases to have an interest in these	and, as such, he has forfeited
	shares. The value of the part-	the shares and ceases to have
	payment has been refunded to the	an interest in these shares.
	Senior Manager.	The value of the part-payment
		has been refunded to the
		Senior Manager.

Name of any other party or parties to the transaction (if known):	n/a
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	1 1
cash value, describe the consideration;	\$1,270
Number of financial products to which the transaction related:	1
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
Include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No.
Whether prior written clearance was provided to allow the acquisition or disposal to	140.
proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a
	III/a
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	n/a
Nature of relevant interest:	III a
For that relevant interest,-	l
Number held in class:	1
Current registered holder(s):	
or a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
xpiry date of the derivative (if any):	
he price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable	
inder the derivative or the value of the derivative is affected by the value of the	
inderlying financial products:	
or that derivative relevant interest,-	
Parties to the derivative:	
the director or senior manager is not a party to the derivative, the nature of the relevant	
nterest in the derivative:	
ertification	
certify that, to the best of my knowledge and belief, the information contained in this	
isclosure is correct and that I am duly authorised to make this disclosure by all persons	
or whom it is made.	
ignature of director or officer:	
ate of signature:	
r / / / /	
ignature of person authorised to sign on behalf of director or officer:	
ate of signature:	
ame and title of authorised person:	

n/a

\$2,500

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.



To NZX Limited; and

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Name of listed issuer:	New Zealand Oil & Gas Limited
Date this disclosure made:	18-Sep-18
Date of last disclosure:	8-Nov-17
Director or senior manager giving disclosure	
Full name(s):	Chris McKeown
Name of listed issuer:	New Zealand Oil & Gas Limited
Name of related body corporate (if applicable):	n/a
Position held in listed issuer:	Vice President Exploration & Production
Summary of acquisition or disposal of relevant interest (excluding specified derivative	res)
Class of affected quoted financial products:	Ordinary shares partly paid (non-listed)
Nature of the affected relevant interest(s):	Indirect (employee share plan)
For that relevant interest-	
Number held in class before acquisition or disposal:	189,000 ordinary shares partly paid (non-listed)
Number held in class after acquisition or disposal:	95,000 ordinary shares partly paid (non-listed)
Current registered holder(s):	NZOG Services Limited
Registered holder(s) once transfers are registered:	NZOG Services Limited
Summary of acquisition or disposal of specified derivatives relevant interest (if applied	cable)
Type of affected derivative:	n/a
Class of underlying financial products:	
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the	
underlying financial products:	
For that derivative,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	
Date of transaction:	13-Sep-18
	These party paid ordinary shares had been issued under the terms of the Employee Share Ownership Plan (ESOP) and the final date has been reached. The Senior Manger has advised that he does not wish to pay the remainder of the issue price for the shares and, as such, he has forfeited the shares and ceases to have an interest in these shares. The value of the part-
Nature of transaction:	payment has been refunded to the Senior Manager.
Name of any other party or parties to the transaction (if known):	n/a

The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	1
cash value, describe the consideration:	\$940
Number of financial products to which the transaction related:	1
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
Include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No.
Whether prior written clearance was provided to allow the acquisition or disposal to	140.
proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a
	[1/d
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	n/a
Nature of relevant interest:	11/4
For that relevant interest,-	L
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	1
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the	
underlying financial products:	
For that derivative relevant Interest,-	
Parties to the derivative:	
f the director or senior manager is not a party to the derivative, the nature of the relevant nterest in the derivative:	
ntorest in the derivative.	
Certification	
certify that, to the best of my knowledge and belief, the information contained in this	
lisclosure is correct and that I am duly authorised to make this disclosure by all persons	\cap
or whom it is made.	[]
Signature of director or officer:	1 1//.
Date of signature:	V
r	
signature of person authorised to sign on behalf of director or officer:	
ate of signature:	
ame and title of authorised person:	
lotes	
se this form to disclose all the acquisitions and disposals by a director or senior	
nanager of a listed issuer, or of a related body corporate, or in specified derivatives. The	
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- disclosure must be made within—

 (a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

 (b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

To NZX Limited; and		
Name of listed issuer:	New Zealand Oil & Gas Limited	
Date this disclosure made:	18-Sep-18	
Date of last disclosure:	8-Nov-17	
Director or senior manager giving disclosure		
Full name(s):	John Pagani	
Name of listed issuer:	New Zealand Oil & Gas Limited	
Name of related body corporate (if applicable):	n/a	
Position held in listed issuer:	External Relations Manager	
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)	
Class of affected quoted financial products:	Ordinary shares partly paid (non- listed)	
Nature of the affected relevant interest(s):	Indirect (employee share plan)	
For that relevant interest-		
Number held in class before acquisition or disposal:	355,000 ordinary shares partly paid (non-listed)	
Number held in class after acquisition or disposal:	55,000 ordinary shares partly paid (non-listed)	
Current registered holder(s):	NZOG Services Limited	
Registered holder(s) once transfers are registered:	NZOG Services Limited	
Summary of acquisition or disposal of specified derivatives relevant interest (if applic	:able)	
Type of affected derivative:	n/a	
Class of underlying financial products:		
Details of affected derivative-		
The notional value of the derivative (if any) or the notional amount of underlying financial		
products (if any):		
A statement as to whether the derivative is cash settled or physically settled:		
Maturity date of the derivative (if any):		
Expiry date of the derivative(if any):		-
The price specified in the terms of the derivative (if any):	, ,	ło
Any other details needed to understand how the amount of the consideration payable		
under the derivative or the value of the derivative is affected by the value of the		
underlying financial products:		-
For that derivative,-		
Parties to the derivative: If the director or senior manager is not a party to the derivative, the nature of the relevant	-	1
linterest in the derivative:		
interest in the derivative.		1
Details of transactions giving rise to acquisition or disposal		
Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-	10.0	1
Date of transaction:	13-Sep-18	20-Aug-18
(6.10-10)	These party paid ordinary shares had been issued under the terms of	These party paid ordinary shares had been issued under
	the Employee Share Ownership	the terms of the Employee
	Plan (ESOP) and the final date has	
	been reached. The Senior Manger	1
	has advised that he does not wish	reached. The Senior Manger
	to pay the remainder of the issue	has advised that he does not
	price for the shares and, as such,	wish to pay the remainder of
	he has forfeited the shares and	the issue price for the shares
	ceases to have an interest in these	
	shares. The value of the part-	the shares and ceases to have
	payment has been refunded to the Senior Manager.	an interest in these shares. The value of the part-payment
	Semon Manager.	has been refunded to the
		Senior Manager.
Nature of transaction:		

Nome of any other and the state of the state		
Name of any other party or parties to the transaction (if known):	n/a	n/a
The consideration, expressed in New Zealand dollars, paid or received for the acquisition		
or disposal. If the consideration was not in cash and cannot be readily by converted into a		
cash value, describe the consideration:	\$500	\$2,500
Number of financial products to which the transaction related:	1	1
If the issuer has a financial products trading policy that prohibits directors or senior		
managers from trading during any period without written clearance (a closed period) include the following details—		
Whether relevant interests were serviced and in the service of the		
Whether relevant interests were acquired or disposed of during a closed period:	No.	
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:		
Date of the prior written clearance (if any):	n/a	
Date of the prior written clearance (if any):	n/a	
Summary of other relevant interests after acquisition or disposal:		
Class of quoted financial products:	n/a	
Nature of relevant interest:		
For that relevant interest,-		
Number held in class:		
Current registered holder(s):		
For a derivative relevant interest,-		
Type of derivative:		
Details of derivative,-		
The notional value of the derivative (if any) or the notional amount of underlying financial		
products (if any):		
A statement as to whether the derivative is cash settled or physically settled:		
Maturity date of the derivative (if any):		
Expiry date of the derivative (if any):		
The price's specified terms (if any):		
Any other details needed to understand how the amount of the consideration payable		
under the derivative or the value of the derivative is affected by the value of the		
underlying financial products:		
For that derivative relevant interest,-		
Parties to the derivative:		
If the director or senior manager is not a party to the derivative, the nature of the relevant		
interest in the derivative:		
Certification		
certify that, to the best of my knowledge and belief, the information contained in this		
disclosure is correct and that I am duly authorised to make this disclosure by all persons		
for whom it is made.		
Signature of director or officer:		
Date of signature:		•
or	17 Ap. 1/2 /2	r 2018.
Signature of person authorised to sign on behalf of director or officer:		
Date of signature:		
Name and title of authorised person:		

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Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

	payment has been refunded to the Senior Manager.	an interest in these shares. The value of the part-payment has been refunded to the Senior Manager.
	the Employee Share Ownership Plan (ESOP) and the final date has been reached. The Senior Manger has advised that he does not wish to pay the remainder of the issue price for the shares and, as such, he has forfeited the shares and ceases to have an interest in these shares. The value of the part-	the terms of the Employee Share Ownership Plan (ESOP) and the final date has been reached. The Senior Manger has advised that he does not wish to pay the remainder of the issue price for the shares and, as such, he has forfeited the shares and ceases to have
	These party paid ordinary shares had been issued under the terms of	
Date of transaction:	13-Sep-18	20-Aug-18
Total number of transactions to which notice relates: Details of transactions requiring disclosure-		
Details of transactions giving rise to acquisition or disposal	-	
interest in the derivative:		
If the director or senior manager is not a party to the derivative, the nature of the relevant		
Parties to the derivative:		
For that derivative,-		
under the derivative or the value of the derivative is affected by the value of the underlying financial products:		
Any other details needed to understand how the amount of the consideration payable		
The price specified in the terms of the derivative (if any):		
Expiry date of the derivative (if any):		
A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any):		
products (if any):		
The notional value of the derivative (if any) or the notional amount of underlying financial		
Details of affected derivative-		
Class of underlying financial products:		
Type of affected derivative:	n/a	
Summary of acquisition or disposal of specified derivatives relevant interest (if appli	icable)	
Registered holder(s) once transfers are registered:	NZOG Services Limited	
Current registered holder(s):	NZOG Services Limited	
	paid (non-listed)	
Number held in class after acquisition or disposal:	84,000 ordinary shares partly	
Number held in class before acquisition or disposal:	paid (non-listed)	
For that relevant interest-	367,000 ordinary shares partly	
Nature of the affected relevant interest(s):	Indirect (employee share plan)	
Class of affected quoted financial products:	Ordinary shares partly paid (non-listed)	
Summary of acquisition or disposal of relevant interest (excluding specified derivation)		
Position held in listed issuer:	General Manager Commercial	
Name of related body corporate (if applicable):	n/a	
Full name(s): Name of listed issuer:	Michael Wright New Zealand Oil & Gas Limited	
Director or senior manager giving disclosure		
Date of last disclosure:	8-Nov-17	
Date this disclosure made:	18-Sep-18	
Name of listed issuer:	New Zealand Oil & Gas Limited	
To NZX Limited; and	1	

Name of any other party or parties to the transaction (if known):	n/a
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	II/a
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	\$830
Number of financial products to which the transaction related:	\$650
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No.
Whether prior written clearance was provided to allow the acquisition or disposal to	NO.
proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a
	TVa
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	n/a
Nature of relevant interest:	
For that relevant interest,-	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
[products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the	
underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
Signature of director or officer:	MAN 211-18.
Date of signature:	13-09-18
or	10-0 1-18.
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

n/a

\$2,000

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

To NZX Limited; and	
Name of listed issuer:	New Zealand Oil & Gas Limited
Date this disclosure made:	18-Sep-18
Date of last disclosure:	8-Nov-17
Director or senior manager giving disclosure	
Full name(s):	Paris Bree
Name of listed issuer:	New Zealand Oil & Gas Limited
Name of related body corporate (if applicable):	n/a
Position held in listed issuer:	General Counsel
Summary of acquisition or disposal of relevant interest (excluding specified derivatives)	
Class of affected quoted financial products:	Ordinary shares partly paid (non-listed)
Nature of the affected relevant interest(s):	Indirect (employee share plan)
For that relevant interest-	
Number held in class before acquisition or disposal:	92,000 ordinary shares partly
	paid (non-listed) 48,000 ordinary shares partly
Number held in class after acquisition or disposal:	paid (non-listed)
Current registered holder(s):	NZOG Services Limited
Registered holder(s) once transfers are registered:	NZOG Services Limited
registered floider(s) office transfers are registered.	14200 Oct vices Entitled
Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)	nle)
Type of affected derivative:	n/a
Class of underlying financial products:	100
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the	
underlying financial products:	
For that derivative,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	13 Con 10
Date of transaction:	13-Sep-18 These party paid ordinary shares
	These party paid ordinary shares had been issued under the terms of
	the Employee Share Ownership
	Plan (ESOP) and the final date has
	been reached. The Senior Manger
	has advised that she does not wish
	to pay the remainder of the issue
	price for the shares and, as such,
	she has forfeited the shares and
	ceases to have an interest in these
	shares. The value of the part-
	payment has been refunded to the Senior Manager.
	· · · · · · · · · · · · · · · · ·
Nature of transaction:	
Name of any other party or parties to the transaction (if known):	n/a

The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	\$440
Number of financial products to which the transaction related:	1
If the issuer has a financial products trading policy that prohibits directors or senior	<u> </u>
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No.
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	n/a
Nature of relevant interest:	
For that relevant interest,-	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the	
underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
O-different -	
Certification I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
ior whom it is made.	
Signature of director or officer:	Lais Eure
Date of signature:	18-Sep-18
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	Paris Bree, General Counsel

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

- (a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or
- (b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.