

2 July 2021

## **FIRB NO OBJECTION NOTICE RECEIVED FOR AMADEUS BASIN TRANSACTION**

New Zealand Oil & Gas and Cue Energy Resources have received a No Objection Notice from the Australian Foreign Investment Review Board in relation to the transaction to acquire Amadeus Basin Assets from Central Petroleum. This satisfies a key condition precedent of the transaction.

The transaction was announced on 25 May 2021 and has an effective economic date of 1 July 2020.

Last week New Zealand Oil & Gas shareholders voted 99.99% in favour of the transaction which satisfied another key condition precedent. Conditions remaining to be satisfied include regulatory and other third party approvals.