

Memorandum

To: Market Participants
From: NZX Product Operations
Date: 1 October 2018
Subject: MTFHC - Dividend Rate Reset

Message:

Further to the announcement made by Motor Trade Finance Limited ("MTF") today, NZX Operations ("NZXO") advises that the dividend rate payable on MTF Perpetual Preference Shares ("MTFHC") has been reset to 4.38% per annum with effect from, 2 October 2018.

The dividend rate reset will be reflected in our trading system from market open Tuesday, 2 October 2018.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS