

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Thursday, 6 December 2018
Subject: Energy Mad Limited ("MAD") – Name and Ticker Code Change

Message:

Further to the announcement made today by Energy Mad Limited ("MAD"), NZX Operations ("NZXO") advises that MAD will be changing its name to PaySauce Limited and ticker code to "PYS".

This name change will be reflected by NZX Limited from market open on Friday, 21 December 2018.

The ISIN for MAD ordinary shares will remain unchanged.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS