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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Thursday, 14 January 2021
Subject: Rollover of Fletcher Building Industries Limited Capital Notes ("FBI150")

Message:

Please be advised of the following information relating to the rollover of the Fletcher Building Industries Limited March 2021 Capital Notes ("FBI150")

The Election Date for FBI150 is Monday, 15 March 2021 and the Election Record Date is 5pm, Monday, 25 January 2021.

Accordingly, trading in FBI150 will be halted and suspended at close of business on Thursday, 21 January 2021.

For those who elect to retain their Capital Notes on the new terms, quotation of the new FBI200 Notes will commence on Tuesday, 16 March 2021, being the business day immediately following the Election Date.

The new terms and details of FBI200 will be provided in a Quotation Notice, which will be released to market at such time as the information is available.

A timetable of events is below:

Event	Date
Final day of trading in FBI150	Thursday, 21 January 2021
Election Record Date	Monday, 25 January 2021
Election Notices to be returned to Registry	Tuesday, 23 February 2021
Election Date	Monday, 15 March 2021
Commencement of trading in FBI200	Tuesday, 16 March 2021

Please contact NZX Product Operations on +64 4 496 2853 or email productoperations@nzx.com with any queries.

ENDS