



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Distribution Notice

Updated as at 18 December 2019

Section 1: Issuer information				
Name of issuer	Property for Industry Limited			
Financial product name/description	Property for Industry Limited Shares			
NZX ticker code	PFI			
ISIN (If unknown, check on NZX website)	NZPFIE0001S5			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies	X		
Record date	1 March 2021			
Ex-Date (one business day before the Record Date)	26 February 2021			
Payment date (and allotment date for DRP)	10 March 2021			
Total monies associated with the distribution	\$11,279,315			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.02764061			
Gross taxable amount	\$0.01835933			
Total cash distribution	\$0.02250000			
Excluded amount (applicable to listed PIEs)	\$0.00928128			
Supplementary distribution amount	\$0.00233272			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Fully imputed X			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.00514061			
Resident Withholding Tax per financial product	N/A			

Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	2%	
Start date and end date for determining market price for DRP	1 March 2021	5 March 2021
Date strike price to be announced (if not available at this time)	8 March 2021	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue	
DRP strike price per financial product	To be determined	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	2 March 2021	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Craig Peirce	
Contact person for this announcement	Craig Peirce	
Contact phone number	+64 21 248 6301	
Contact email address	peirce@pfi.co.nz	
Date of release through MAP	22 February 2021	