PLP – Property Valuation Review

5 May 2021

Consistent with the property valuation policy for the Private Land and Property Portfolio (the wholesale fund into which the PLP invests), the Manager has commissioned and received an updated independent valuation report for its kiwifruit and lemon orchard near Kerikeri in Northland which was purchased in September 2019.

Following that independent valuation report, the Manager has adopted the valuation increase of $3,185,000, which represents a change of 4.7% to the net asset value of the PLP.

The valuation increase reflects the buoyant conditions for gold kiwifruit and associated asset valuations.

This adjustment will be reflected in the unit price for 3 May 2021 which will be published on 5 May 2021. The unit price following this adjustment is $1.1283 per unit.

For more information, please contact:
Gary Scott
Company Secretary
Booster Investment Management Limited
04 8944300

About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over $4 billion on behalf of more than 120,000 New Zealanders.

PLP is a managed investment fund that invests in land and property-based investments by investing in units in Booster's Private Land and Property Portfolio. PLP only holds these units.

For more information, including a copy of the Product Disclosure Statement, please visit www.booster.co.nz