

1 December 2019

Rhys Allan NZX Market Surveillance

PRICE ENQUIRY REGARDING SERKO LIMITED (SKO)

We write in response to your price enquiry letter dated 29 November 2019.

Serko confirms that it is aware of its obligations to keep the market informed of material information (subject to certain exceptions). Serko confirms it is satisfied that it continues to comply with its continuous disclosure obligations under the NZX Listing Rules, including Listing Rule 3.1.1.

Yours sincerely,

Susan Putt

Chief Financial Officer