



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Serko Limited (SKO)	
	6-Dec-19
	1-Nov-19

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

John Challis
Serko Limited (SKO)
Serko Trustee Limited
Head of Business Development

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares in Serko Limited (Ordinary Shares)
Registered holder and beneficial owner
585,762 Ordinary Shares
385,762 Ordinary Shares
John Challis & AH Trustees (Challis Holdings Trust) Limited
Unknown

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

1. 2-Dec-19 2. 3-Dec-19
On-market disposal of ordinary shares
Unknown
1. \$40,733.30 (\$5.05/share) 2. \$945,315.43 (\$4.95/share)
1. 8,066 Ordinary Shares 2. 191,934 Ordinary Shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
Not Applicable
Not Applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares

Nature of relevant interest:

1. Registered holder and beneficial owner of Ordinary Shares
2. Beneficial owner of Restricted Shares held on Trust until vesting by Serko Trustee Limited
3. Registered holder and beneficial owner of Restricted Share Units
4. The power to exercise, or control the exercise of, a right to vote attached to 1,000 shares, through a familial relationship with Brian Challis

For that relevant interest,-

Number held in class:

1. 20,541 Ordinary Shares
2. 27,097 Restricted Shares
3. 18,443 Restricted Share Units
4. 1,000 Ordinary Shares

Current registered holder(s):

1. John Challis
2. Serko Trustee Limited
3. John Challis
4. Brian Challis

For a derivative relevant interest,-

Type of derivative:

Not Applicable

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

Not Applicable

A statement as to whether the derivative is cash settled or physically settled:

Not Applicable

Maturity date of the derivative (if any):

Not Applicable

Expiry date of the derivative (if any):

Not Applicable

The price's specified terms (if any):

Not Applicable

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not Applicable

For that derivative relevant interest,-

Parties to the derivative:

Not Applicable

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not Applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:



Date of signature:

Dec 6, 2019