

SYNLAIT MILK LIMITED ANNOUNCEMENT

1 AUGUST 2018

NZX: SML ASX: SM1

UPDATE ON CONSTRUCTION AT SYNLAIT POKENO AND SYNLAIT DUNSANDEL

Synlait (NZX: SML; ASX: SM1) wishes to clarify its arrangements with Tetra Pak and Ebert Construction Ltd in the delivery of two capital projects at Synlait Pokeno and Synlait Dunsandel.

Ebert Construction Ltd, which has today been placed in receivership, is contracted by Tetra Pak to construct the building works for:

- Synlait Pokeno, which is Synlait's second nutritional powder manufacturing site, due to be commissioned for the 2019 / 2020 season; and
- The advanced liquid dairy packaging facility at Synlait Dunsandel, due to be commissioned early 2019.

Tetra Pak is contracted by Synlait to deliver a turn-key solution for both projects and Synlait remains confident in their relationship with Tetra Pak.

ENDS

For more information about Synlait, visit or <u>www.synlait.com</u> or contact:

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