

Appendix 1 release

30 May 2018

Snakk Media Limited

This document covers Snakk Media Limited's unaudited financial results for the year ended 31 March 2018.

A: (SNK) : Snakk Media Limited

Results for announcement to the market	
Reporting Period	12 months to 31 March 2018
Previous Reporting Period	12 months to 31 March 2017

	Unaudited Mar-18 \$NZ	Audited Mar-17 \$NZ
Gross sales revenue from continuing ordinary activities	10,251,393	10,625,915
Loss from continuing activities after tax attributable to security holders	(266,896)	(3,174,426)
Net loss attributable to security holders	(304,935)	(3,219,348)

Interim Dividend	Amount per security
No interim dividend has been declared for this reporting period.	-
SNK has no dividend reinvestment plan currently in operation.	

Record Date	N/a
Dividend Payment Date	N/a

Comments:
Refer to commentary in attached release.

**B: Snakk Media Limited
Preliminary announcement for the year ended 31 March 2018**

Preliminary **full year** report on consolidated results (including the results for the previous corresponding full year) in accordance with NXT Market Rule 52.

This report has been prepared in a manner which complies with generally accepted accounting practice and gives a true and fair view of the matters to which the report relates and is based on unaudited financial statements.

The accounting policies used in the preparation of these financial statements are consistent with those used in the interim financial statements for the six months ended 30 September 2017 and in the audited financial statements for the year ended 31 March 2017.

The Listed Issuer has a formally constituted Audit & Risk Committee of the Board of Directors.

C: Consolidated Statement of Comprehensive Income

	Unaudited 2018	Audited 2017
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	\$NZ	\$NZ
Revenue	10,251,393	10,625,915
Direct media costs	(4,274,865)	(4,277,592)
Net operating revenue	5,976,528	6,348,323
Employee costs and benefits	(3,807,563)	(5,810,717)
Other operating expenses	(2,435,861)	(3,712,032)
Loss before income tax	(266,896)	(3,174,426)
Income tax benefit/(expense)		
Loss after taxation	(266,896)	(3,174,426)
Other comprehensive income	(38,039)	(44,922)
Total comprehensive loss for the year	(304,935)	(3,219,348)
	No.	No.
Total number of shares in issue	16,262,242	15,712,242
Weighted average number of shares in issue	16,262,242	15,712,242
	Cents	Cents
Earnings Per Share:		
Basic	(1.64)	(20.20)
Diluted	(1.64)	(20.20)

D: Consolidated Statement of Financial Position	Unaudited	Audited
	2018	2017
	\$NZ	\$NZ
Assets		
Cash and cash equivalents	1,077,205	566,287
Property, plant and equipment	33,389	70,744
Trade and other receivables	1,969,914	3,441,471
Assets classified as available-for-sale	-	30,038
Taxation receivable	158	14,783
Total assets	3,080,666	4,123,323
Liabilities		
Trade and other payables	1,649,456	3,008,618
Derivative financial instruments	737,659	310,834
Total liabilities	2,387,115	3,319,452
Net assets	693,551	803,871
Equity		
Share capital	12,528,107	12,419,643
Accumulated losses	(12,187,714)	(12,193,383)
Other reserves	353,159	577,611
Total equity attributable to equity holders of the Company	693,551	803,871

Net tangible assets per share	Cents 4.26	Cents 5.12
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E: Statement of Changes in Equity	Unaudited 2018 \$NZ	Audited 2017 \$NZ
Loss for the year	(266,896)	(3,174,426)
Increase in issued share capital	108,464	-
Share option reserve movement	86,151	227,113
Foreign currency translation reserve movement	(38,039)	(44,922)
Available-for-sale reserve		
Movements in equity for the year	(110,320)	(2,992,235)
Equity at start of the year	803,871	3,796,106
Equity at end of the year	693,551	803,871

F: Consolidated Statement of Cash Flows	Unaudited 2018 \$NZ	Audited 2017 \$NZ
Loss for the year	(266,896)	(3,174,426)
Add/(Less):		
Net cash flow from operating activities	(27,489)	(2,717,924)
Net cash flow from investing activities	3,117	(47,107)
Net cash flow from financing activities	535,290	314,043
Net increase in cash held	510,918	(2,450,988)
Opening bank balance	566,287	3,017,275
Closing bank balance	1,077,205	566,287
Made up as follows:		
Cash and cash equivalents	1,077,205	566,287

G: Material Acquisition of Subsidiaries	N/A
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H: Material Disposal of Subsidiaries	N/A
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I: Material Investment in Jointly Controlled Entity	N/A
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J: Issued and Quoted Securities at End of Current Period	
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Category of Securities Issued	Number	Quoted
ORDINARY SHARES:		
Total number of shares in issue	16,262,242	15,712,242
Issued during the current period	550,000	-

K: Comments by Directors

If no report in any section, state NIL. If insufficient space below, provide details in the form of notes to be attached to this report.

- (a) Material factors affecting the revenues and expenses of the group for the current full year or half year

Refer to commentary in attached release.

- (b) Significant trends or events since the end of the current full year or half year

- (c) Changes in accounting policies since last Annual Report and/or last Half Yearly to be disclosed

We have reclassified the debt factoring facility as a liability instead of netting it against Trade Receivables, and the 2017 comparatives have been adjusted

- (d) Critical Accounting Policies - Management believes the following to be critical accounting policies. That is they are both important to the portrayal of the Issuer's financial condition and results, as they require management to make judgments and estimates about matters that they are inherently uncertain

None.

- (e) Management's discussion and analysis of financial condition, result and/or operations (optional) - this section should contain forward looking statements that should outline where these involve risk and uncertainty

Refer to commentary in attached release.

- (f) Segment information - The Group is organised into one operating segment, the provision of mobile phone enabled promotions and marketing services. The segment result is reflected in the financial statements. The Group operates principally in Australia.