



Stride Property Group (NS)

NZX Announcement

4 December 2020

Stride Property Group

Office Acquisition Now Unconditional

On 25 November 2020 Stride Property Limited (SPL) announced that it had entered into a conditional agreement to acquire a premium grade office property at 20 Customhouse Quay, Wellington. SPL is pleased to announce that this acquisition, for a purchase price of \$228 million, is now unconditional, with all conditions having been satisfied. The acquisition is expected to settle on 18 December 2020.

This acquisition follows the acquisition of the office building at 215 Lambton Quay, Wellington, known as Grant Thornton House, for \$84.5m, which settled on 30 November 2020.

These two acquisitions take SPL's office portfolio to \$571 million, with a 5.8 year WALT, on a pro forma basis as at 30 September 2020.

End

For further information please contact:

Tim Storey, Chairman, Stride Investment Management Limited / Stride Property Limited
Mobile: 021 633 089 - Email: tim.storey@strideproperty.co.nz

Philip Littlewood, Chief Executive Officer, Stride Investment Management Limited
Mobile: 021 230 3026 - Email: philip.littlewood@strideproperty.co.nz

Jennifer Whooley, Chief Financial Officer, Stride Investment Management Limited
Mobile: 021 536 406 - Email: jennifer.whooley@strideproperty.co.nz

Louise Hill, General Manager Corporate Services, Stride Investment Management Limited
Mobile: 0275 580 033 - Email: louise.hill@strideproperty.co.nz

A Stapled Security of the Stride Property Group (Stride) comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.