

Stride Property Group (NS)

NZX Announcement 02 February 2021

Stride Property Group

Change to Executive Team

Stride Investment Management Limited (SIML) today announced the resignation of General Manager Investment Steve Penney from the company's executive team.

SIML's Chief Executive Officer Philip Littlewood commented: "Steve joined the business in January 2019 and has been involved in a number of important initiatives since that time. I would like to sincerely thank Steve for his contribution and wish him well in his future endeavours."

A process to appoint a new executive has commenced and SIML looks forward to updating the market once this process has concluded.

End

For further information please contact:

Tim Storey, Chairman, Stride Investment Management Limited / Stride Property Limited Mobile: 021 633 089 - Email: tim.storey@strideproperty.co.nz

Philip Littlewood, Chief Executive Officer, Stride Investment Management Limited Mobile: 021 230 3026 - Email: philip.littlewood@strideproperty.co.nz

Jennifer Whooley, Chief Financial Officer, Stride Investment Management Limited Mobile: 021 536 406 - Email: <u>jennifer.whooley@strideproperty.co.nz</u>

Louise Hill, General Manager Corporate Services, Stride Investment Management Limited Mobile: 0275 580 033 - Email: louise.hill@strideproperty.co.nz

A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.