

ONGOING DISCLOSURE NOTICE

Disclosure of Directors' and Officers' Relevant Interests Section 197(2) Securities Markets Act 1988

A. Details of Director or Officer:

| No. | Name |
|-----|---|
| 1. | Name of director or officer of public issuer: |
| 2. | Name of public issuer: |
| 3. | Name of related body corporate (if applicable): |
| 4. | Position held in public issuer: |

B. Securities in public issuer or related body corporate to which this disclosure relates:

| No. | Name |
|-----|---|
| 5. | Number, class and type of securities: (a) 12,206,361 Ordinary Shares; (b) 11,288,187 Ordinary Shares; (c) 71,832,918 Ordinary Shares; (d) 10,000,000 Options (March 2014); and (e) 10,000,000 Options (March 2016) |

C. Nature of Relevant Interest and name of registered holder:

| | | |
|----|--|--|
| 6. | Nature of relevant interest in those securities: | (a) Trustee of Trust (no beneficial interest); (b) Potential beneficiary of Trust; (c) Trustee of Trust (no beneficial interest); (d) Director of corporate trustee of Trust and potential beneficiary of Trust; and (e) Director of corporate trustee of Trust and potential beneficiary of Trust |
| 7. | Name of registered holder of those securities: | (a) Gregor Barclay and Maria McElwee as trustees of the Abergeldie Trust; (b) John Seton and Patrick McHugh as Trustees of the Ngatapa Trust; (c) Gregor Barclay and Frederika Crawford as trustees of the KCW Trust; (d) Claymore Partners Trustees (2011) Limited as trustee of the SPY Trust; and (e) Claymore Partners Trustees (2011) Limited as trustee of the SPY Trust |

D. Details of acquisitions and disposals:

| <i>If the relevant interest was acquired -</i> | | | |
|---|--|-----|--|
| 8. | Date of acquisition: | (d) | 13 May 2011; and (e) 13 May 2011 |
| 9. | Consideration paid for acquisition: | (d) | Nil. Grant of 10,000,000 Options (March 2014) pursuant to shareholders' resolution dated 28 April 2011; and |
| | | (e) | Nil. Grant of 10,000,000 Options (March 2016) pursuant to shareholders' resolution dated 28 April 2011 |
| <i>If the relevant interest was disposed of -</i> | | | |
| 10. | Date of disposal: | (c) | 14 October 2010 |
| 11. | Consideration received for disposal: | (c) | Nil. Resignation as trustee of the KCW Trust |
| <i>Type of transaction -</i> | | | |
| 12. | Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: | (c) | On 14 October 2010 Gregor Barclay resigned as a trustee of the KCW Trust; |
| | | (d) | On 13 May 2011 10,000,000 March 2014 Director Incentive Options were issued to Claymore Partners Trustees (2011) Limited pursuant to shareholders' resolution dated 28 April 2011; and |
| | | (e) | On 13 May 2011 10,000,000 March 2016 Director Incentive Options were issued to Claymore Partners Trustees (2011) Limited pursuant to shareholders' resolution dated 28 April 2011 |

E. Total number of transactions this notice relates to:

Three.

F. Date of last disclosure notice (whether in form 1 or form 2) by director or officer:

19 July 2010.

G. Signature

Signature of director or officer:



Date of signature:

13 May 2011