

*NZX Release*

## PRO-RATA REDEMPTION OF UNITS UPDATE

**13 January 2021**

The Senior Trust Retirement Village Listed Fund (“**the Fund**”) previously advised that Senior Trust Management Limited (“**the Manager**”) is able to redeem units in the Fund concluding on (or before) 11 March 2021 (“**the Maturity Date**”).

The Manager also notified the market that it intends to undertake further pro-rata redemption of units and delist after the final redemption (subject to NZ RegCo approval).

It is noted the Manager announced the pro-rata redemption of units on the 5<sup>th</sup> January 2021 and 12<sup>th</sup> January 2021.

At this stage, the Manager intends to undertake one further redemption. While the exact date is not known, we consider that the final redemption may occur prior to the end of January 2021.

In the event that our expectation in regards to timings change, we will provide a further update to the market.

Scott Lester  
Executive Director  
Senior Trust Management Limited

\* The units in the Senior Trust Retirement Village Listed Fund have been approved for quotation on the NZX Main Board. However, NZX Limited (NZX) accepts no responsibility for any statement in this document. The NZX Main Board is a licensed market operated by NZX, which is a licensed market operator, regulated under the Financial Markets Conduct Act 2013. The return of capital and the 6.00% p.a. (before tax) targeted distribution rate is not guaranteed. The targeted distribution rate is the estimated net return derived from loans made by the Fund. The target is calculated after making an allowance for the deduction of fixed costs from the predicted interest income flow. The actual distribution rate paid may vary. Please note Senior Trust does not provide financial, investment, tax or any other type of advice. Before making an investment decision you should seek independent, professional, financial and/or legal advice relevant to your circumstances. We strongly recommend you read the Senior Trust Retirement Village Listed Fund Information Memorandum for QFP offer.