

22 December 2020
STU / NZX Announcement



STEEL & TUBE – SALE AND LEASEBACK OF HAUTONGA STREET, PETONE

Steel & Tube Holdings Limited (NZX: STU) has signed an unconditional agreement to sell its property at 26 – 32 Hautonga St, Petone, Lower Hutt for \$7 million on a sale and lease-back basis.

The sale is expected to be completed on 22 March 2021.

Steel & Tube will continue to lease the property for a term of 2 years with two further rights of renewal of one year each.

The transaction has no material impact on the normalised earnings guidance provided by the Company on 17 December 2020.

ENDS

For further information please contact:

Mark Malpass
Steel & Tube CEO
Tel: +64 27 777 0327
Email: mark.malpass@steelandtube.co.nz

Greg Smith
Steel & Tube CFO
Tel: +64 21 755 803
Email: greg.smith@steelandtube.co.nz

For media assistance, please contact: Jackie Ellis, T: +64 27 246 2505, E: jackie@ellisandco.co.nz

PO Box 58880, Botany,
Auckland 2163, New Zealand
P +64 4 570 5000
F +64 4 570 2453
www.steelandtube.co.nz