



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at 17 October 2019

| Results for announcement to the market | | |
|--|--|-------------------------|
| Name of issuer | Tilt Renewables Limited | |
| Reporting Period | 6 months to 30 September 2020 | |
| Previous Reporting Period | 6 months to 30 September 2019 | |
| Currency | AUD | |
| | Amount (000s) | Percentage change |
| Revenue from continuing operations | \$55,981 | -46% |
| Total Revenue | \$55,981 | -46% |
| Net profit/(loss) from continuing operations | \$26,797 | 125% |
| Total net profit/(loss) | \$26,797 | 125% |
| Interim/Final Dividend | | |
| Amount per Quoted Equity Security | The Group currently has two large construction projects in progress and has increasing expectations of bringing one or more projects to investment decision in the short term. A review of the funding requirements for potential new projects, combined with the residual uncertainty associated with the construction projects has resulted in the Board determining not to pay an interim dividend. | |
| Imputed amount per Quoted Equity Security | Nil | |
| Record Date | Not Applicable | |
| Dividend Payment Date | Not Applicable | |
| | Current period | Prior comparable period |
| Net tangible assets per Quoted Equity Security | \$2.180 | \$2.255 |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | Net tangible assets for Tilt Renewables Limited equal Net Assets (AUD 946,602k) less Intangible Assets (AUD 546k) less Right of Use Assets (AUD 124,540k) = AUD 821,516k divided by shares outstanding at 30 September 2020 (376,833,884) = AUD2.180 | |
| Authority for this announcement | | |
| Name of person authorised to make this announcement | Steve Symons | |
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| Date of release through MAP | | |

Interim financial statements accompany this announcement.