Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Wellington Drive Technologies Limited (WDT)

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 22 July 2020
Date this disclosure made: 30 July 2020
Date last disclosure made: 5 June 2018

Substantial product holder(s) giving disclosure

Name(s): East West Manufacturing LLC

Summary of substantial holding

Class of listed voting securities: Ordinary Shares in WDT

Summary for: East West Manufacturing LLC

For this disclosure:

(a) Total number held in class: 55,149,807
(b) Total in class: 431,914,620
(c) Total percentage held in class: 12.769%

For last disclosure:

(a) Total number held in class: 26,433,333
(b) Total in class: 257,097,352
(c) Total percentage held in class: 10.281%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Allotment of 7,431,704 shares in November 2019 and 21,284,770 shares in July 2020 pursuant to rights issues.

Details after relevant event

Details for: East West Manufacturing LLC

Nature of relevant interest(s): Registered holder and beneficial owner of 41,069,097 WDT shares which it holds directly

For that relevant interest:

(a) Number held in class: 41,069,097(b) Percentage held in class: 9.509%

(c) Current registered holder(s) of securities: N/A

(d) Registered holder(s) of securities once transfers registered: No change

Nature of relevant interest(s): Beneficial owner of 14,080,710 WDT ordinary shares that are held by EWNZ Limited (which is a company it controls the voting in respect of).

For that relevant interest:

(a) Number held in class: 14,080,710

(b) Percentage held in class: 3.260%

(c) Current registered holder(s) of securities: N/A

(d) Registered holder(s) of securities once transfers registered: No change

Additional information

Address(es) of substantial product holder(s): 4170 Ashford Dunwoody Rd, Suite 220, Atlanta, GA 30319, United States of America

Contact details: Scott Ellyson, CEO, East West Manufacturing LLC, sellyson@ewmfg.com, +1-404-252-9441

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

Declaration

I, Scott Clinn Ellyson, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.