

Downer EDI Limited ABN 97 003 872 848

Triniti Business Campus 39 Delhi Road North Ryde NSW 2113

1800 DOWNER www.downergroup.com

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DOWNER AWARDED DEFENCE REDEVELOPMENT CONTRACT

Downer EDI Limited (Downer) announced today it had been selected by the Department of Defence to deliver the Planning Phase of the Australian Defence Force's proposed Riverina Redevelopment Program.

The Planning Phase will commence this year and is scheduled to be completed in late-2023, generating revenue of \$30 million for Downer. Subject to Government and Parliamentary Approvals, a Delivery Phase may follow and would involve an estimated \$1.1 billion worth of works for the joint venture over five years. The Redevelopment Program will be delivered as part of a 50:50 joint venture with CPB Contractors.

The program of works involves the delivery of major upgrades to accommodation and training facilities, as well as general remediation works to infrastructure services. The program spans New South Wales and Victoria, and incorporates three projects:

- RAAF Base Wagga Redevelopment
- Albury-Wodonga Military Area Redevelopment
- Kapooka Military Area Redevelopment.

The Chief Executive Officer of Downer, Grant Fenn, said the proposed Riverina Redevelopment Program would continue Downer's proud history of supporting Defence.

"This contract reflects Downer's strong credentials that stem from an 80-plus-year relationship with the Department of Defence," Mr Fenn said.

"In that time, our Defence business has expanded to include the Department of Defence, the Australian Defence Force (ADF) and other Commonwealth national security agencies.

"We look forward to working closely with the Department to develop these important Defence facilities, which is proposed to support Defence capability for the next 30 years."

Authorised for release by Downer's Chief Executive Officer, Grant Fenn.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

For further information please contact:

Media: Sophia Healy, Group Manager Corporate Affairs & Brand Investors: Adam Halmarick, Group Head of Investor Relations

+61 438 350 322 +61 413 437 487