



NZX and Media Statement
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Windflow Technology and General Dynamics SATCOM Technologies Sign Licensing Agreement for Development and Marketing of Turbine Technologies

Windflow Technology and General Dynamics SATCOM Technologies signed an agreement on 17 February for the joint development, manufacturing and sales of the Windflow 500 lightweight, two-bladed 500 kW wind turbine technology. General Dynamics SATCOM Technologies, a leading worldwide supplier of satellite and wireless communication equipment, will manufacture and sell turbines optimized to provide backup electricity supplies to customers in North and South America, Africa and U.S. territories and military bases worldwide.

The ten-year agreement provides co-funding for the development of both a 60 Hz version of the existing high wind speed (Class 1A) turbine and a 500 kW turbine optimized for the lower wind speeds typically found in North America and many other world locations (Class 2A).

Windflow CEO Geoff Henderson said "General Dynamics SATCOM Technologies has world-leading knowhow in designing, manufacturing and servicing large, automated satellite dishes which operate reliably in all of the world's harsh climates. We are pleased and honoured to team up with such a capable company."

"Windflow Technology's 500-kilowatt turbines will serve customers who require an alternative energy source in addition to a connection to a power grid. Typical users might include manufacturing facilities, government complexes, colleges and universities and military installations," said Gary Kanipe, Vice President and General Manager of General Dynamics SATCOM Technologies. "General Dynamics SATCOM Technologies will provide engineering, field service and maintenance support for wind turbines that will be manufactured at its facilities in Longview and Kilgore, Texas."

Windflow retains the rights for manufacture and sale of its turbine designs throughout Europe, Asia and Australia, as well as worldwide rights in the application of its field-proven core technologies in multimegawatt turbines. The agreement also contains key provisions to support Windflow in resuming turbine manufacturing in Christchurch and allows Windflow limited rights to supply Class 1A turbines into Hawaii and California. The company is working towards further partnerships and licensing opportunities.

For further information, contact Geoff Henderson, Chief Executive Officer, Windflow Technology Ltd, Tel +64 3 365 8960.

For more information about General Dynamics SATCOM Technologies wind turbine capabilities, contact Nathan Knutson, Customer Service Director, SATCOM Technologies, Tel +1 903 988 6061 or via email at Nathan.Knutson@gdsatcom.com.

ABOUT WINDFLOW TECHNOLOGY LTD:

Headquartered in Christchurch, New Zealand, Windflow Technology (www.windflow.co.nz) is a wind turbine designer and manufacturer. The company was incorporated in 2000 and is publicly listed on the New Zealand Exchange's alternative market (NZAX:WTL). The light weight design philosophy of the Windflow 500 has aimed to achieve fundamental wind power cost reductions for unsubsidized markets like New Zealand, once the turbine is in continuous volume manufacturing. The Windflow 500 has established an excellent track record in New Zealand's arduous wind conditions, was independently Type Certified to IEC Class 1A in 2010 and deemed commercially proven in 2011. Ninety-seven Windflow 500s are in commercial operation at the Te Rere Hau wind farm near Palmerston North.

ABOUT GENERAL DYNAMICS SATCOM:

General Dynamics SATCOM Technologies, part of General Dynamics C4 Systems, is a leading supplier of emergency, strategic and tactical satellite ground terminals and communications test equipment. Additional information about General Dynamics SATCOM Technologies' products and services is available on the Internet at www.gdsatcom.com. General Dynamics C4 Systems is a business unit of General Dynamics (NYSE: GD). More information about General Dynamics is available online at www.gd.com.